

**DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016  
FOR  
ONE PLANET (ACCRINGTON) LTD**

**ONE PLANET (ACCRINGTON) LTD**  
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**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**ONE PLANET (ACCRINGTON) LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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**DIRECTORS:** M Stapleford  
K Gormley  
M Clarkson  
J Norris  
Philip Vincent-Barwood representing the Prospect Foundation  
W Goodman

**SECRETARY:** M Stapleford

**REGISTERED OFFICE:** 54 Abbey Street  
Accrington  
BB5 1EE

**REGISTERED NUMBER:** IP030968

**ACCOUNTANTS:** Consilium Chartered Accountants  
169 West George Street  
Glasgow  
G2 2LB

**ONE PLANET (ACCRINGTON) LTD**  
**CHAIRMAN'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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One Planet is an Industrial and Provident Society for the Benefit of the Community. It was registered with the Financial Services Authority on 14th May 2010 and has been trading from 54 Abbey Street, Accrington since 21st October 2010.

As per our rules:

"The objects of the Society shall be to carry on any business for the benefit of the community and in particular, but not exclusively by, managing and operating a business trading in Fair Trade, Organic and Local Produce."

Listed below are a few items that we would like to note in 2016.

**Schools Liaison Programme**

Following on from our initial year-long programme working with local schools we identified the need for further activity within schools. To enable this to happen we submitted another funding application to the Hyndburn Windfall Fund and were successful. The additional funding will allow Katy Holden to continue her workshops and sessions in schools until the end of the 2016/17 academic year. The sessions cover issues such as throwaway fashion, Fairtrade and promotion of recycling. We would like to thank Katy for all her efforts in delivering this work.

**Sheltered Accommodation Programme**

During 2016 the directors also identified the opportunity to do more to help support and work with more elderly people within our community in Hyndburn. The particular issue that was identified was the perceived lack of a healthy diet for people living in sheltered housing. We submitted a funding bid to the East Lancashire Clinical Commissioning Group for a pilot working with a few sheltered accommodation centres run by Hyndburn Homes. The bid was successful for £2,000 and work started in Autumn 2016. The pilot is being run by Katy Holden using two support workers and involves running short, fun cooking sessions during which the workers are able to pass on simple recipes and tips for eating well. The intention is to expand the pilot to more housing centres in the future.

**eBay Shop**

A major new addition to One Planet has been the trialling of a One Planet eBay shop to see if having an online presence would help improve sales. The board are acutely aware of the need to diversify and to look at other options to secure the shops future, especially when people's shopping habits and our town centres are changing so rapidly.

The eBay shop was devised and run by one of our members, Anne Hourican, to whom we are very grateful. The trial started in March 2016 and after a quiet start with a few products it has quickly ballooned into a major volunteer effort by Anne. We expect to continue the trial into 2017.

**Volunteers**

As ever, the board, as members, are extremely thankful to our regular group of volunteers who make the shop work. Without them One Planet could not function successfully as a business and we are truly grateful for their effort, support and enthusiasm. Our volunteers help order stock, unpack deliveries, collect stock, price up stock, put stock on display, prepare our annual stock take, run stalls at events, churches and markets and cover the shop when needed. We sincerely thank you all!

**Shop Manager**

As in 2015 we are again indebted to Kerry Gormley who manages the One Planet shop. We know that Kerry invests much more time than her paid 18 hours a week and we would like to thank Kerry for going above and beyond week in, week out, for the sake of the business.

**Membership**

At the end of 2016 the membership stood at 146, consisting of 135 individual members and 11 organisations. We would like to thank all our members for their continued support.

**Directors**

I would also like to thank my fellow board members who meet faithfully each month to make the day to day decisions and review the activities of the business. Our directors are all volunteers drawn from our membership and as such do not receive any recompense for acting in this capacity.

**Grant Funding**

In August 2016 we received grant funding of £2,000 from East Lancashire Clinical Commissioning Group towards a pilot project working with elderly residents living in some of Hyndburn Homes sheltered accommodation venues across the borough. In October we received £5,435 from the Windfall Fund towards the salary costs of Katy Holden running our schools liaison project for the 2016/17 academic year.

**ONE PLANET (ACCRINGTON) LTD**  
**CHAIRMAN'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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We would like to thank the East Lancashire Clinical Commissioning Group and the Windfall Fund for supporting our outreach work during 2016.

**Utilities**

Finally, as ever we've tried to support other ethical and co-operative suppliers when we've selected our utilities and suppliers. This has continued in 2016 and we use the following; Good Energy (Renewable Energy) for our electricity, the Phone Co-op (co-operative) for our telephone, GreenNet (ethical collective) for our broadband. Our insurance (Co-op no longer provide this for us) and our chip and pin services are not as ethical as we would like and we will continue to try and support a more ethical alternative when they become available.

.....  
W Goodman - Chairman

Date: .....

**ONE PLANET (ACCRINGTON) LTD**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

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The directors present their report with the financial statements of the Company for the year ended 31 December 2016.

**PRINCIPAL ACTIVITY**

The principal activity of the Company in the year under review was that of the operation of the One Planet Shop in Accrington.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.

M Stapleford  
K Gormley  
M Clarkson  
J Norris  
Philip Vincent-Barwood representing the Prospect Foundation  
W Goodman

Other changes in directors holding office are as follows:

J Woods - resigned 22 June 2016

C Deakin ceased to be a director after 31 December 2016 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
M Stapleford - Secretary

Date: .....

**ONE PLANET (ACCRINGTON) LTD**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2016**

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The Directors are required by the Co-operative and Community Benefit Societies Act 2014 to ensure the preparation of financial statements, which give a true and fair view of the state the Company's financial affairs.

In preparing those financial statements the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are prudent and reasonable;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it inappropriate to presume the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Going concern statement**

After making all appropriate enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operation for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing One Planet (Accrington) Ltd accounts.

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ONE PLANET (ACCRINGTON) LTD**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of One Planet (Accrington) Ltd for the year ended 31 December 2016 which comprise the Income Statement, the Balance Sheet, and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of One Planet (Accrington) Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of One Planet (Accrington) Ltd and state those matters that we have agreed to state to the Board of Directors of One Planet (Accrington) Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than One Planet (Accrington) Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that One Planet (Accrington) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of One Planet (Accrington) Ltd. You consider that One Planet (Accrington) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of One Planet (Accrington) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

In our opinion -

The financial statements, including the income and expenditure account and balance sheet, are in agreement with the accounting records kept by the company under s75 of the Co-operative and Community Benefit Societies Act 2014;

Having regard only to, and on the basis of, the information contained in those accounting records the Income Statement and the balance sheet comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and

For the preceding year of account, the financial criteria for the exercise of the power conferred by section 84 we met in relation to the year.

Consilium Chartered Accountants  
169 West George Street  
Glasgow  
G2 2LB

Date: .....

**ONE PLANET (ACCRINGTON) LTD**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

	Notes	2016 £	2015 £
<b>TURNOVER</b>		47,203	38,952
Cost of sales		<u>30,571</u>	<u>25,713</u>
<b>GROSS PROFIT</b>		16,632	13,239
Administrative expenses		<u>22,095</u>	<u>21,313</u>
		(5,463)	(8,074)
Other operating income		<u>5,684</u>	<u>5,741</u>
<b>OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) BEFORE TAXATION</b>	4	221	(2,333)
Tax on profit/(loss)	5	<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<u><u>221</u></u>	<u><u>(2,333)</u></u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	6		-		98
<b>CURRENT ASSETS</b>					
Stocks		9,309		8,482	
Debtors	7	212		97	
Cash at bank		6,174		1,938	
		<u>15,695</u>		<u>10,517</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	2,612		1,324	
<b>NET CURRENT ASSETS</b>			<u>13,083</u>		<u>9,193</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>13,083</u>		<u>9,291</u>
<b>DEFERRED GRANTS</b>	9		<u>5,267</u>		<u>3,446</u>
<b>NET ASSETS</b>			<u><u>7,816</u></u>		<u><u>5,845</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		23,875		22,125
Retained earnings			<u>(16,059)</u>		<u>(16,280)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>7,816</u></u>		<u><u>5,845</u></u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

.....  
M Clarkson - Director

.....  
M Stapleford - Director

.....  
Philip Vincent-Barwood representing the Prospect Foundation - Director

The notes form part of these financial statements

**ONE PLANET (ACCRINGTON) LTD**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

	Called up share capital £	Retained earnings £	Total equity £
<b>Balance at 1 January 2015</b>	17,325	(13,947)	3,378
<b>Changes in equity</b>			
Issue of share capital	4,800	-	4,800
Total comprehensive income	-	(2,333)	(2,333)
<b>Balance at 31 December 2015</b>	<u>22,125</u>	<u>(16,280)</u>	<u>5,845</u>
<b>Changes in equity</b>			
Issue of share capital	1,750	-	1,750
Total comprehensive income	-	221	221
<b>Balance at 31 December 2016</b>	<u><u>23,875</u></u>	<u><u>(16,059)</u></u>	<u><u>7,816</u></u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016

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1. **STATUTORY INFORMATION**

One Planet (Accrington) Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of goods provided to customers.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 20% straight line

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost consists of purchase price.

**Financial instruments**

The Company has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

**Provisions for liabilities**

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; the amount of the obligation can be estimated reliably.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increases in the provision due to the passage of time is recognised as a finance cost.

**Government grants**

Government grants in respect of capital expenditure are treated as deferred income and credited to the profit and loss account over the estimated useful life of the assets to which they relate.

Government grants in respect of revenue expenditure are credited to the Income Statement in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2015 - 1).

ONE PLANET (ACCRINGTON) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

4. **OPERATING PROFIT/(LOSS)**

The operating profit (2015 - operating loss) is stated after charging:

	2016	2015
	£	£
Depreciation - owned assets	98	-
	<u>98</u>	<u>-</u>

5. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose for the year ended 31 December 2016 nor for the year ended 31 December 2015.

6. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 January 2016 and 31 December 2016	1,903
<b>DEPRECIATION</b>	
At 1 January 2016	1,805
Charge for year	98
At 31 December 2016	<u>1,903</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	-
At 31 December 2015	<u>98</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Other debtors	212	97
	<u>212</u>	<u>97</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade creditors	-	495
Other creditors	712	829
Directors' current accounts	1,900	-
	<u>2,612</u>	<u>1,324</u>

9. **DEFERRED GRANTS**

	2016	2015
	£	£
Deferred grants	5,267	3,446
	<u>5,267</u>	<u>3,446</u>

ONE PLANET (ACCRINGTON) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

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10. CALLED UP SHARE CAPITAL

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2016 £</b>	<b>2015 £</b>
22,125	Ordinary	£1	<u>23,875</u>	<u>22,125</u>

1,750 £1 Ordinary shares were issued for cash at par during the year.

11. FIRST YEAR ADOPTION

The policies applied under the Company's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss. The transition date for FRS 102 reporting is 1 January 2015.

ONE PLANET (ACCRINGTON) LTD

TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2016

	2016		2015	
	£	£	£	£
<b>Sales</b>		47,203		38,952
<b>Cost of sales</b>				
Opening stock	8,482		8,548	
Purchases	31,398		25,647	
	<u>39,880</u>		<u>34,195</u>	
Closing stock	(9,309)		(8,482)	
	<u>30,571</u>		<u>25,713</u>	
<b>GROSS PROFIT</b>		16,632		13,239
<b>Other income</b>				
Donations	70		53	
Grants	5,614		5,688	
	<u>5,684</u>		<u>5,741</u>	
		22,316		18,980
<b>Expenditure</b>				
Rent	3,900		4,600	
Utilities cost	1,099		991	
Repairs and maintenance	-		214	
Waste disposal	386		360	
Wages	12,309		10,744	
Telephone	586		1,003	
Post and stationery	1,400		151	
Advertising	-		1,098	
Travel and subsistence	359		167	
Insurance	127		283	
Mentoring	-		267	
Sundry expenses	405		269	
Accountancy	155		656	
Depreciation of tangible fixed assets	98		-	
	<u>20,824</u>		<u>20,803</u>	
		1,492		(1,823)
<b>Finance costs</b>				
Bank charges		1,271		510
		<u>221</u>		<u>(2,333)</u>
<b>NET PROFIT/(LOSS)</b>				

This page does not form part of the statutory financial statements