

**CHAIRMAN'S REPORT, DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
ONE PLANET (ACCRINGTON) LTD**

ONE PLANET (ACCRINGTON) LTD
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

	Page
Company information	1
Chairman's report	2
Directors' report	4
Statement of directors' responsibilities	5
Unaudited revenue account	6
Unaudited balance sheet	7
Notes to the financial statements	8
Trading and revenue account	10

ONE PLANET (ACCRINGTON) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS: M Stapleford
K Gormley
C Deakin
M Clarkson
J Norris
J Woods
The PROSPECTS Foundation
W Goodman

SECRETARY: M Stapleford

REGISTERED OFFICE: 54 Abbey Street
Accrington
BB5 1EE

REGISTERED NUMBER: IP030968

ONE PLANET (ACCRINGTON) LTD
CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015

One Planet is a registered society under the Co-Operative and Community Benefit Societies Act 2014. It is registered with the Financial Conduct Authority and has been trading from 54 Abbey Street, Accrington since 21st October 2010.

As per our rules:

"The objects of the Society shall be to carry on any business for the benefit of the community and in particular, but not exclusively by, managing and operating a business trading in Fair Trade, Organic and Local Produce."

Listed below are a few items that we would like to note in 2015.

'Schools Liaison' Programme

Following the conclusion of the successful 'Branching Out' programme in early 2015 we again looked at how we could deliver a community programme that helped to raise awareness of the issues we were set up to promote. One of our guiding themes is being 'ethical' and we decided to run a programme whereby we would visit schools in the borough and run workshops that would inform and challenge children to think about where produce comes from and what impact their production has on the environment and also people's lives.

To fund the programme we applied to the Hyndburn Windfall Fund and received £6,488 in June to run a year-long programme. Katy Holden is now delivering the programme on our behalf and we would like to thank Katy for her enthusiasm and perseverance.

Share Issue

Following the decision at the AGM in April 2015 to run another share issue, we launched the issue on 21st June. The aim of the share issue was to raise £5,000 in order to allow us to grow the business through providing more stock lines, purchasing a freezer, replacing our old refill station and to attract more members. In the process of compiling our share offer we had a look at what we'd achieved so far. I've listed them below so you can see what we have all achieved by making One Planet happen.

By the end of 2015 we've now sold over £188,000 of goods.

- We currently attract nearly 4,000 paying customers a year.
- Of the £125,000 worth of stock we've ever bought, 70% has been from worker's co-operatives, 18% has been Fairtrade and 6% has been from local Hyndburn craftspeople.
- We have secured grants to deliver outreach projects totalling £32,334. These have come from The Big Lottery's 'Awards for All' programme (£15,696), Hyndburn Windfall Fund (£16,488) and £150 from the Plunkett Foundation.
- Our community outreach programmes to date have been 'Making it Local' in 2011 (awareness raising), 'Branching Out' in 2014 (mentoring, support and awareness raising) and 'Schools Liaison' (awareness raising) in 2015.
- Over the years we've helped to support three shop managers, Leah, Kauser and now Kerry through part-time employment.
- We've had support from dozens of volunteers who've helped to cover the shop, run outside stalls and events, collect stock, carry out stock takes, attend board meetings etc.
- Through our volunteer work we've also provided a welcoming venue for local people to come and learn new skills, gain confidence and meet people.
- Through our support and promotion of locally made products (such as handmade gifts etc) we've allowed many local people to 'have a go' at selling their produce. Many of these people have since gone on to develop their work and has given them the confidence knowing that people will buy their self-inspired products.
- Finally, of our utilities, we've also tried to use the most ethical suppliers possible and to support the co-operative movement. This means we use Good Energy (Renewable Energy) for our electricity, the Phone Co-op (co-operative) for our telephone, GreenNet (ethical collective) for our broadband and the Co-operative for our insurance. Where we haven't managed to secure ethical service is for our chip and pin machine but we will persevere! We also made the decision to stop our Amazon Affiliate scheme for ethical reasons.

ONE PLANET (ACCRINGTON) LTD
CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015

Volunteers

As ever, the board, as members, are extremely thankful to our regular group volunteers who make the shop work. Without them One Planet would struggle to survive as a business and we are truly grateful for their effort, support and sheer enthusiasm. Our volunteers unpack deliveries, collect stock, price stock, put stock on display, stock take, run stalls at events, churches and markets and cover the shop when needed. We sincerely thank you!

Shop Manager

As in 2014 we are indebted to Kerry Gormley who manages the shop. We know that Kerry invests much more time than her paid 18 hours a week and we would like to thank Kerry for going above and beyond week in, week out, for the sake of the business.

Directors

I would like to thank our board of directors who meet faithfully every month to make the day to day decisions for the running the business. Our directors are volunteers drawn from our membership and as such do not receive any recompense for acting in this capacity.

Grant Funding

In June 2015 we received grant funding of £6,488 from the Hyndburn Windfall Fund towards our 'Schools Liaison' programme which started in July. We would like to thank the Windfall Fund for supporting our community outreach work during the year.

Membership

By the end of 2015 the membership stands at 142, including 11 organisations. We would like to thank all our members for their continued support.



.....
W Goodman- Chairman

Date: 22/6/16

ONE PLANET (ACCRINGTON) LTD
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their report with the financial statements of the Company for the year ended 31 December 2015.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of the operation of the One Planet Shop in Accrington.

DIRECTORS


The directors shown below have held office during the whole of the period from 1 January 2015 to the date of this report.

M Stapleford
K Gormley
C Deakin
M Clarkson
J Norris
J Woods
The PROSPECTS Foundation

Other changes in directors holding office are as follows:

C Eccles - resigned 23 April 2015
A Clements - resigned 23 April 2015
W Goodman - appointed 23 April 2015

ON BEHALF OF THE BOARD:


.....
M Stapleford - Secretary

Date: 22nd June 2016

ONE PLANET (ACCRINGTON) LTD

**STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2015**

The Directors are required by the Co-operative and Community Benefit Societies Act 2014 to ensure the preparation of financial statements, which give a true and fair view of the state the Company's financial affairs.

In preparing those financial statements the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are prudent and reasonable;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it inappropriate to presume the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Going concern statement

After making all appropriate enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operation for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing One Planet (Accrington) Ltd. financial statements.

ONE PLANET (ACCRINGTON) LTD
UNAUDITED REVENUE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015

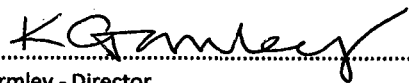
	Notes	2015 £	2014 £
TURNOVER		38,952	39,768
Cost of sales		<u>25,713</u>	<u>25,808</u>
GROSS PROFIT		13,239	13,960
Administrative expenses		<u>21,313</u>	<u>16,013</u>
		(8,074)	(2,053)
Other operating income		<u>5,741</u>	<u>5,000</u>
OPERATING (LOSS)/PROFIT	2	(2,333)	2,947
Interest receivable and similar income		<u>-</u>	<u>9</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,333)	2,956
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(2,333)</u>	<u>2,956</u>



.....
W Goodman - Director



.....
M Stapleford - Secretary



.....
K Gormley - Director

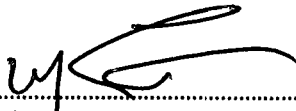
The notes form part of these financial statements

UNAUDITED BALANCE SHEET
31 DECEMBER 2015

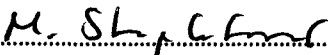
	Notes	2015		2014	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		98		98
CURRENT ASSETS					
Stocks		8,482		8,548	
Debtors	5	97		254	
Cash at bank		<u>1,938</u>		<u>1,382</u>	
		10,517		10,184	
CREDITORS					
Amounts falling due within one year	6	<u>1,324</u>		<u>4,273</u>	
NET CURRENT ASSETS			<u>9,193</u>		<u>5,911</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,291		6,009
DEFERRED GRANTS	7		<u>3,446</u>		<u>2,631</u>
NET ASSETS			<u>5,845</u>		<u>3,378</u>
CAPITAL AND RESERVES					
Called up share capital	8		22,125		17,325
Revenue account	9		<u>(16,280)</u>		<u>(13,947)</u>
SHAREHOLDERS' FUNDS			<u>5,845</u>		<u>3,378</u>

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 84 of the Co-operative and Community Benefit Societies Act 2014.

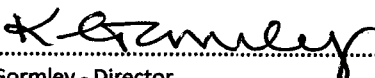
The financial statements were approved by the Board of Directors on 22nd June 2016 and were signed on its behalf by:



 W Goodman - Director



 M Stapleford - Secretary



 K. Gormley - Director

The notes form part of these financial statements

ONE PLANET (ACCRINGTON) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of goods provided to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% straight line

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Stocks

Stocks are valued at the lower of cost and net realisable value.

2. OPERATING (LOSS)/PROFIT

The operating loss (2014 - operating profit) is stated after charging:

	2015 £	2014 £
Depreciation - owned assets	<u>-</u>	<u>398</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2015 nor for the year ended 31 December 2014.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2015 and 31 December 2015	<u>1,903</u>
DEPRECIATION	
At 1 January 2015 and 31 December 2015	<u>1,805</u>
NET BOOK VALUE	
At 31 December 2015	<u>98</u>
At 31 December 2014	<u>98</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Other debtors	<u>97</u>	<u>254</u>

ONE PLANET (ACCRINGTON) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2015	2014
			£	£
Trade creditors			495	2,431
Other creditors			<u>829</u>	<u>1,842</u>
			<u>1,324</u>	<u>4,273</u>
7. DEFERRED GRANTS			2015	2014
			£	£
Deferred grants			<u>3,446</u>	<u>2,631</u>
8. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
22,125	Ordinary	£1	<u>22,125</u>	<u>17,325</u>
4,800 £1 Ordinary shares were issued for cash at par during the year.				
9. RESERVES				Profit and loss account
				£
At 1 January 2015				(13,947)
Deficit for the year				<u>(2,333)</u>
At 31 December 2015				<u>(16,280)</u>
10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS			2015	2014
			£	£
(Loss)/profit for the financial year			(2,333)	2,956
New share capital subscribed			<u>4,800</u>	-
Net addition to shareholders' funds			2,467	2,956
Opening shareholders' funds			<u>3,378</u>	<u>422</u>
Closing shareholders' funds			<u>5,845</u>	<u>3,378</u>

ONE PLANET (ACCRINGTON) LTD
TRADING AND REVENUE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2015

	2015		2014	
	£	£	£	£
Sales		38,952		39,768
Cost of sales				
Opening stock	8,548		9,132	
Purchases	<u>25,647</u>		<u>25,224</u>	
	34,195		34,356	
Closing stock	<u>(8,482)</u>		<u>(8,548)</u>	
		<u>25,713</u>		<u>25,808</u>
GROSS PROFIT		13,239		13,960
Other income				
Donations	53		-	
Grants	5,688		5,000	
Deposit account interest	<u>-</u>		<u>9</u>	
		<u>5,741</u>		<u>5,009</u>
		18,980		18,969
Expenditure				
Rent	4,600		4,400	
Utilities cost	991		1,124	
Repairs and maintenance	214		(105)	
Waste disposal	360		346	
Wages	10,744		6,552	
Telephone	1,003		487	
Post and stationery	151		-	
Advertising	1,098		993	
Travel and subsistence	167		167	
Insurance	283		271	
Mentoring	267		244	
Sundry expenses	269		176	
Accountancy	656		582	
Depreciation of tangible fixed assets	<u>-</u>		<u>398</u>	
		<u>20,803</u>		<u>15,635</u>
		(1,823)		3,334
Finance costs				
Bank charges		<u>510</u>		<u>378</u>
NET (LOSS)/PROFIT		<u>(2,333)</u>		<u>2,956</u>