

Registration number: IP030968

**One Planet (Accrington) Ltd**  
**Directors Report and Financial Statements**  
**For the Period from 1 January 2011 to 31 December 2011**

Simple Accounting (NW) Ltd  
Accountants, Reg 7340084  
25 Limefield Street, Accrington  
Lancashire, BB5 2AF

**One Planet (Accrington)  
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**One Planet (Accrington)  
Company Information**

**Director and Officers**

Gordon Baldam  
Simon Dawson  
Ian Dixon  
Caroline Eccles  
Kerry Gormley  
Mike Stapleford (Company Secretary)  
Gemma McMullan  
Michael Clarkson  
John Norris  
June Tomlinson  
Philip Vincent-Barwood  
The PROSPECTS Foundation (Ellie Taylor)

**Secretary**                      Mike Stapleford

**Registered office**            54 Abbey Street  
Accrington  
BB5 1EE

**Registered Number**            IP030968

**Bankers**                              Co-operative Bank Plc

**Accountants**                      Simple Accounting (NW) Ltd  
Accountants  
25 Limefield Street  
Accrington  
BB5 2AF

**One Planet (Accrington) Ltd**  
**Report of the Accountants to the Directors**  
**For the Period Ended 31 December 2011**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ending 30<sup>th</sup> December 2011 set out and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Under Section 9A of the Friendly and Industrial and Provident Societies Act 1968, we can confirm that in our opinion:-

- The revenue accounts and the balance sheet are in agreement with the books of the account kept by One Planet (Accrington) Ltd
- On the basis of the information contained in the books of account, the revenue account etc. comply with the requirements of the Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968.
- The financial criteria allowing the production of a report instead of a full audit have been met.

Simple Accounting (NW) Ltd  
25 Limefield Street  
Accrington  
BB5 2AF

25 May 2012



Miss L B Bolton  
CIMA Chartered Accountant 1-S06H

**One Planet (Accrington) Ltd**  
**Director's Annual Report for the Period Ended 31 December 2010**

One Planet is an Industrial and Provident Society for the Benefit of the Community. It was registered with the Financial Services Authority on 14<sup>th</sup> May 2010 and has been trading from 54 Abbey Street, Accrington since 21<sup>st</sup> October 2010.

As per our rules:

“The objects of the Society shall be to carry on any business for the benefit of the community and in particular, but not exclusively by, managing and operating a business trading in Fair Trade, Organic and Local Produce.”

2011 was our first full year of trading and we feel the shop has developed significantly between the start and end of the year. During the year we continued to try and build on our customer base and introduced a number of new features to make it more varied and also easier for our customers including more local produce, new display shelving, a new fridge and also a chip and pin machine.

In addition we were also successful in a bid to the Big Lottery's 'Awards for All' programme. This funding allowed us to set up a new website and run a series of workshops exploring our ethics of local, ethical, Fairtrade, innovative and sustainable. The workshops included:

- Felt making with the public and school groups.
- Willow weaving and mosaics with various groups including mental health groups.
- A drama based around our five ethics, including a performance at the anniversary event.
- Making a cookbook with recipe contributions from members.
- Making a film highlighting our local suppliers.

In October, Kauser Parveen, one of our part-time shop managers left One Planet for work elsewhere. We'd like to thank Kauser for her help and support in the past year. Following this we used the opportunity to change the shop opening hours to reflect the reduced paid cover we could provide and also to reflect traditionally poor sales periods such as Mondays and Wednesday afternoons.

This now means One Planet now trades with just one shop manager, Leah Whittaker, who has worked above and beyond the call of duty since we first opened. In support of the shop manager we've also had fantastic support from our member and non-member volunteers. This support includes providing cover for the shop during the week, especially on Saturdays, running One Planet stalls at community events in Hyndburn and also attending and contributing at director meetings.

In November a number of directors and staff went on a 'skills share study' visit to The Fair Traders Co-operative shop in Holmfirth. The visit was organised and funded through the Plunkett Foundation's 'Making Local Food Work' initiative. It was a chance to see how other similar minded shops promote and display their ethical goods.

In early December we held our one year anniversary celebration at the Oswaldtwistle Civic Arts Centre. This was well attended and a great success and featured a play centred around our ethics, the launch of the One Planet cookbook and our new felt banner, a display of the willow weaving and mosaics produced at the workshops and the screening of the 'Making it Local' film made by Huckleberry Films of Accrington.

In the shop itself we continue to develop and expand our product range and during 2011 there was a concerted effort to increase our range of locally produced goods. These now include items such as cards, bags, soap, snacks and wraps, jams and preserves, jewellery, knitted woollen hats and wristies, local honey, cheese, firewood, handmade teddy bears and more. In addition, we now also stock a range of products from the successful Unicorn Food Grocery based in Chorlton, Manchester.

During the year we also received four days of support through the Plunkett Foundation's 'Making Local Food Work' initiative. The support was provided by Jo Bird and Dave Hollings who gave advice including sales, marketing and governance.

In the shop we continue to try and source our utilities and services from fellow co-operatives, social enterprises or ethical businesses. These include banking with the Co-operative Bank, electricity (renewable energy) from Good Energy, telephone from the Phone Co-op and broadband from GreenNet.

During 2011 the number of One Planet members increased to 102 individuals and 10 organisations.

In no particular order below is a list of people who've helped us during 2011 and we'd like to thank.

Awards for All (The Big Lottery Fund)  
Co-operatives UK  
Co-operative Enterprise Hub  
Dave Hollings (CMS Ltd.)  
Huckleberry Films  
Jo Bird (Co-operative Business Consultants)  
Making Local Food Work  
SUMA (Triangle Wholefoods)  
The Plunkett Foundation  
The PROSPECTS Foundation  
Unicorn Grocery

The One Planet board would also like to thank all of our volunteers, members and shareholders for their continued support during 2011. Without your support One Planet would not be here.

#### **Grants received**

During the year we acknowledge the grant of £6,250 from the Big Lottery Fund Grant. At the end of the financial period 31 December 2011 the funds spent of the grant amount to £5,400. This leaves £850 to be carried forward.

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 23 May 2012 and signed by its order.

*M. Stapleford*

**Mike Stapleford**  
**Company Secretary**  
**On behalf of the Board of Directors of One Planet (Accrington) Limited**

**One Planet (Accrington) Ltd**  
**Statement of Directors Responsibilities**

The Directors are required by Industrial and Provident Society Law to ensure the preparation of financial statements, which give a true and fair view of the state of One Planet (Accrington) Ltd financial affairs.

In preparing those statements the Directors are required to:-

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are prudent and reasonable
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume the One Planet (Accrington) Ltd will continue in business

The Directors are responsible for ensuring the keeping of proper records, which disclose with reasonable accuracy at any time the financial position of One Planet (Accrington) and to enable them to ensure that the financial statements comply with the requirements of the Industrial and Provident Societies Acts. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of One Planet (Accrington) and detect fraud and other irregularities.


**Going concern statement**


After making all appropriate enquiries, the Directors have a reasonable expectation that One Planet (Accrington) has adequate resources to continue in operation existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing One Planet (Accrington) accounts.

**Board certification**

The accounts and accompanying notes are hereby signed on behalf of the Board of Directors pursuant to section 3 (5) (c) of the Friendly and Industrial and Provident Societies Act 1968.

  
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Chairman

  
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Treasurer

  
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Secretary

  
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Director





<b>4 Creditors: amounts falling due within one year</b>			<b>2011</b>	<b>2010</b>
			£	£
Trade creditors			<u>349</u>	<u>413</u>
<b>5 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011</b>	<b>2010</b>
			£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>15,075</u>	<u>15,075</u>
<b>6 Profit and loss account</b>			<b>2011</b>	
			£	
At 1 January 2011			(1,831)	
Loss for the year			(4,725)	
At 31 December 2011			<u>(6,556)</u>	

**One Planet (Accrington) Ltd**  
**Profit and Loss Account for the Period Ended 31 December 2011**

	Note s	2011 £	2010 £
Turnover		31,720	7,503
Cost of sales		(23,103)	(4,619)
<b>Gross profit</b>		8,617	2,884
Administrative expenses		(19,600)	(4,721)
Other operating income		6,250	-
<b>Operating loss</b>	2	(4,733)	(1,837)
Interest receivable		8	6
<b>Loss on ordinary activities before taxation</b>		(4,725)	(1,831)
Tax on loss on ordinary activities		-	-
<b>Loss for the financial year</b>		(4,725)	(1,831)

M. Shephard Company Secretary

[Signature] Director

[Signature] Director

**One Planet (Accrington)**  
**Balance Sheet for the Period Ended 31 December 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	3	1,042	790
<b>Current assets</b>			
Stocks		5,723	4,435
Cash at bank and in hand		2,103	8,432
		<u>7,826</u>	<u>12,867</u>
<b>Creditors: amounts falling due within one year</b>	4	(349)	(413)
<b>Net current assets</b>		<u>7,477</u>	<u>12,454</u>
<b>Net assets</b>		<u>8,519</u>	<u>13,244</u>
<b>Capital and reserves</b>			
Called up share capital	5	15,075	15,075
Profit and loss account	6	(6,556)	(1,831)
<b>Shareholders' funds</b>		<u>8,519</u>	<u>13,244</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

*M. Stapleford*

Mike Stapleford  
 Company Secretary  
 Approved by the board on 23 May 2012

  
 Director

  
 Director

**One Planet (Accrington) Ltd**  
**Detailed profit and loss account**  
**for the year ended 31 December 2011**

	2011	2010
	£	£
<b>Sales</b>		
Sales	<u>31,720</u>	<u>7,503</u>
<b>Cost of sales</b>		
Purchases	24,391	9,054
Increase in stocks	<u>(1,288)</u>	<u>(4,435)</u>
	<u>23,103</u>	<u>4,619</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	<u>10,349</u>	<u>2,380</u>
	<u>10,349</u>	<u>2,380</u>
Premises costs:		
Rent	1,023	450
Utilities costs	<u>909</u>	<u>223</u>
	<u>1,932</u>	<u>673</u>
General administrative expenses:		
Computer expenses	54	25
Stationery and printing	85	85
Expenses for grant	5,351	-
Repairs and maintenance	-	513
Depreciation	348	263
Sundry expenses	<u>410</u>	<u>230</u>
	<u>6,248</u>	<u>1,116</u>
Legal and professional costs:		
Accountancy fees	596	531
Advertising and PR	<u>475</u>	<u>21</u>
	<u>1,071</u>	<u>552</u>
	<u>19,600</u>	<u>4,721</u>
<b>Other operating income</b>		
Grants	6,250	-

Mr. Shepherd Company Secretary

[Signature] Director

[Signature] Director